

EXECUTIVE SUMMARY
Graduate Employment Survey 2023
(Undergraduate Degree Programs)

1. Employment Rate:

- Almost all (96.6%) of year 2023 graduates were engaged in employment, further studies or returned to homeland by December 2023.
- Among the 2,205 respondents,
 - 1,540 (69.8%) were full-time employed or self-employed
 - 436 (19.8%) pursued further studies
 - 68 (3.1%) were doing temporary or part-time jobs
 - 87 (3.9%) returned to homeland
 - 26 (1.2%) were not seeking employment
 - 48 (2.2%) were still seeking employment

2. Employment Sector:

- For graduates engaged in full-time employment, 56.6% are in Commerce and Business and 27.8% in Engineering and Industry.
- Compared with last year, students who reported in Commerce and Business has decreased by 4.4% while those reported in Engineering and Industry has increased by 1.9%.

3. Job Nature:

- The most popular job natures are Engineering (19.5%), Banking / Finance (17.0%) and System Analysis & Computer Programming (14.9%).
- Compared with last year, students who reported in Engineering has decreased by 0.6%.

4. Gross Monthly Income:

- Mean: \$26,772 (0.3% lower than last year's \$26,859)
- Median: \$23,208 (7.1% higher than last year's \$21,667)

5. Employment Sectors with the Highest Income:

- The employment sectors with the highest mean income are: Government and Related Organizations (\$34,840), Commerce and Business (\$29,024) and Engineering and Industry (\$23,890).
- The employment sectors with the highest median income are: Government and Related Organizations (\$29,008), Commerce and Business (\$23,833) and Engineering and Industry (\$23,400).

6. Number of Job Offers:

- 371 (30.5%) of the 1,218 respondents had 3 or more offers
- 369 (30.3%) had 2 offers

7. First Job Offers Received:

- 918 (75.4%) of the 1,218 respondents received their first job offer by June 2023
- 1,097 (90.1%) received it by August 2023

8. Further Studies:

- Overall: 436 (19.8%) of the 2,205 respondents pursued further studies
- 48.4% enrolled in local institutions and 51.6% went overseas (e.g. Imperial College London, University College London, National University of Singapore etc.)
- 126 (35.4%) of the 356 respondents who pursued further studies enrolled in HKUST.

9. Internship Experience while at HKUST:

- Overall: 1,634 (85.9%) of the 1,902 respondents had internship experience while at HKUST and 268 (14.1%) of them had no internship experience.
- Among those with internship experience,
 - 79.4% had full-time internship experience, 54.4% had part-time internship experience and 33.8% had both full-time and part-time internship experience

10. Non-local Graduates:

- Among the 2,205 respondents, 401 (18.2%) were non-local graduates and less than half of them (46.4%) came from Mainland China.
- Among all non-local respondents,
 - 36.7% were full-time employed or self-employed (80.3% were employed in Hong Kong while 8.2% were employed outside Hong Kong)¹
 - 40.4% pursued further studies

¹ 11.6% did not provide any specifics on the work location.