EXECUTIVE SUMMARY

Graduate Employment Survey 2024 (Undergraduate Degree Programs)

1. Employment Rate:

- Almost all (95.4%) of year 2024 graduates were engaged in employment, further studies or returned to homeland by December 2024.
- Among the 2,189 respondents,
 - 1,406 (64.2%) were full-time employed or self-employed
 - 512 (23.4%) pursued further studies
 - 79 (3.6%) were doing temporary or part-time jobs
 - 91 (4.2%) returned to homeland
 - 52 (2.4%) were not seeking employment
 - 49 (2.2%) were still seeking employment

2. Employment Sector:

- For graduates engaged in full-time employment, 57.5% are in Commerce and Business and 26.0% in Engineering and Industry.
- Compared with last year, students who reported in Commerce and Business has increased by 0.9% while those reported in Engineering and Industry has decreased by 1.8%.

3. Job Nature:

- The most popular job natures are Engineering (22.7%), Administration/Management (15.5%) and Banking/Finance (15.1%).
- Compared with last year, students who reported in Engineering has increased by 3.2%.

4. Gross Monthly Income:

- Mean: \$27,567 (3.0% higher than last year's \$26,772)
- Median: \$24,000 (3.4% higher than last year's \$23,208)

5. Employment Sectors with the Highest Income:

- The employment sectors with the highest mean income are: Commerce and Business (\$29,721), Government and Related Organizations (\$29,094) and Engineering and Industry (\$24,212).
- The employment sectors with the highest median income are: Government and Related Organizations (\$26,883), Engineering and Industry (\$24,958) and Community and Social Services (\$24,500).

6. Number of Job Offers:

- 261 (22.6%) of the 1,153 respondents had 3 or more offers
- 310 (26.9%) had 2 offers

7. First Job Offers Received:

- 682 (59.2%) of the 1,153 respondents received their first job offer by June 2024
- 904 (78.4%) received it by August 2024

8. Further Studies:

- Overall: 512 (23.4%) of the 2,189 respondents pursued further studies
- 54.1% enrolled in local institutions and 45.9% went overseas (e.g. Imperial College London, University College London, National University of Singapore etc.)
- 180 (41.3%) of the 436 respondents who pursued further studies enrolled in HKUST.

9. Internship Experience while at HKUST:

- Overall: 1,607 (82.6%) of the 1,946 respondents had internship experience while at HKUST and 339 (17.4%) of them had no internship experience.
- Among those with internship experience,
 - 81.5% had full-time internship experience, 53.3% had part-time internship experience and 35.2% had both full-time and part-time internship experience

10. Non-local Graduates:

- Among the 2,189 respondents, 442 (20.2%) were non-local graduates and around a half of them (49.3%) came from Mainland China.
- Among all non-local respondents,
 - 32.4% were full-time employed or self-employed (76.2% were employed in Hong Kong while 8.4% were employed outside Hong Kong)¹
 - 45.7% pursued further studies

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¹ 15.4% did not provide any specifics on the work location.